

Uruguay Audiovisual TAX CREDIT

GENERAL PROVISIONS 2026



Ministerio
de Economía
y Finanzas



Ministerio
de Educación
y Cultura



Ministerio
de Industria,
Energía y Minería



Uruguay XXI
PROMOCIÓN DE INVERSIONES,
EXPORTACIONES E IMAGEN PAÍS

URUGUAY AUDIOVISUAL TAX CREDIT: GENERAL PROVISIONS

BACKGROUND

Within the framework of the policy for the promotion and development of the audiovisual sector, and in accordance with the provisions of Article 686 of Law No. 20,446, dated December 16, 2025, the Executive Branch can implement mechanisms to incentivize the development of audiovisual projects by domestic or foreign companies in Uruguay. The aim is to promote domestic audiovisual production, the professionalization of the sector, and the country's competitive integration in the international production market.

Hence, the Executive Branch established a new incentive tool - the Uruguay Audiovisual Tax Credit, pursuant to the provisions of Decree No. 153/026, dated July 3, 2026.

The Uruguay Audiovisual Tax Credit is based on the experience gained from implementing the "Cash Rebate" program under the Uruguay Audiovisual Program (PUA) and it builds upon the maturity achieved by the Uruguayan audiovisual sector. It arises from the need for incentive mechanisms that meet international standards, to expand Uruguay's capacity to attract audiovisual projects and promote a sustained increase in the volume of investment and production activity in the country.

GENERAL PROVISIONS

These Terms and Conditions establish the requirements and conditions applicable to all specific calls for proposals under the tool "Uruguay Audiovisual Tax Credit" to be defined, regarding the submission, technical evaluation, monitoring, and verification of projects seeking to access the tax benefit for the promotion of audiovisual activity established by Decree No. 153/026.

OBJECTIVE OF THE INSTRUMENT

The Uruguay Audiovisual Tax Credit is an incentive program that grants companies operating in the audiovisual sector a tax benefit, to promote the production of audiovisual works defined in the various categories set forth in these rules and their annexes, thus contributing to the development of the Uruguayan audiovisual industry, the creation of skilled jobs, the attraction of investment, the strengthening of local capacities, and the generation of added value in the economy.

ABOUT THE TAX BENEFIT

The benefit consists of the issuance of a Tax Credit Certificate (CCF for the Spanish acronym for *Certificado de Crédito Fiscal*) equivalent to 30% (thirty percent) of the total amount of eligible expenses actually incurred within the national territory and duly verified, as set forth in these general guidelines and in the specific guidelines of the call for proposals under which the project is applying.

The tax credit benefit will be granted to the applying domestic company—which will be responsible for implementing out the audiovisual production and/or post-production activities—following verification and audit of the expenses actually incurred within the national territory.

The credits will be issued as tax credit certificates, under the regime applicable to exporters, and will be valid for 36 (thirty-six) months.

The General Tax Directorate (DGI) may authorize the assignment of such tax credit certificates—issued to settle taxpayers’ own tax obligations—to banks, autonomous entities, decentralized services, and insurance companies.

To qualify for the benefit, the applicant company must provide proof of eligible expenses incurred in Uruguay in an amount equivalent to at least 1,200,000 IUs (one million two hundred thousand Indexed Units) per project at the time of application.

The calculation will be based on the value of the Indexed Unit on the last business day of the month preceding the project submission date. When converting amounts expressed into foreign currency, the applicable rate will be the interbank buying rate as of the last business day of the month preceding the project submission date. [See exchange rates here.](#)

Eligibility for this benefit is subject to compliance with the conditions set forth in Decree No. 153/026, these Terms and Conditions, and the Specific Terms and Conditions of the call for proposals under which the project is submitted.

The determination and use of the tax credit certificate, as well as its issuance, shall be governed by applicable tax regulations and by the procedures established by the competent agencies involved in the administration of the Uruguay Audiovisual Tax Credit program.

REGARDING THE REGULATORY FRAMEWORK

The benefit shall be governed by Decree No. 153/026, which forms part of these general terms and conditions. In the event of any discrepancies, the provisions of the Decree shall prevail.

Likewise, the annexes containing the specific terms and conditions for the various calls for proposals to which projects may apply are part of these general terms and conditions. These include the relevant application documents, reporting guidelines, application forms, and instructions published by ACAU on its website for obtaining the tax credit certificate benefit.

INCOMPATIBILITY OF BENEFITS

Expenses covered by other incentive programs that grant Tax on Income from Economic Activities (Rentas de las Actividades Económicas: IRAE) tax exemptions or benefits will not be considered.

Projects that have already been granted a benefit under the “Cash Rebate” call for proposals of the Uruguay Audiovisual Program will not be eligible to receive the tax credit benefit referred to in Decree No. 153/026 for any stage included in that call for proposals.

WHO IS ELIGIBLE?

Taxpayers subject to IRAE who have income subject to that tax, as well as cooperatives, that carry out productions, co-productions, or post-productions of international audiovisual works and projects and national feature films within Uruguayan territory, provided they meet the conditions and requirements set forth in these guidelines and in the specific guidelines of the call for proposals to which they wish to apply.

ACAU will announce the opening dates of the various calls for proposals on its website, including their specific requirements, and all relevant information regarding them, including related documents and a link to the application system.

SPECIFIC CALLS FOR PROPOSALS

The specific calls for proposals below are scheduled to be launched under the Uruguay Audiovisual Tax Credit program; in addition to the provisions set forth in their own terms and conditions, they will be governed by these general terms and conditions.

Appendix I - International audiovisual production and/or post-production services for non- advertising content.

Appendix II—International Audiovisual Production and/or Post-Production Services for Advertising.

Appendix III - International audiovisual production and/or post-production services for non-advertising content or the production and/or post-production of national works by audiovisual communication services.

Appendix IV - Production and/or post-production of national works.

REGARDING THE MODALITY AND AVAILABILITY OF CALLS FOR PROPOSALS

The availability of tax benefits under this instrument, on an open-window basis, shall be subject to current regulations and to the decisions adopted by the relevant authorities within the scope of their powers.

In this regard, and pursuant to Decree No. 153/026, the Ministry of Economy and Finance may at any time establish a maximum annual amount of tax benefits to be granted under this instrument, and may also set forth other conditions or limits applicable to their use, as per applicable regulations.

Any provisions that may be established regarding the availability, limits, or conditions of use of this instrument shall be applicable in accordance with the terms and as of the date determined by the competent authority.

ACAU reserves the right to cancel calls for proposals at any stage of their implementation, as well as to reject proposals that do not comply with the conditions set forth in these Rules, without this giving rise—under any circumstances—to any right on the part of participants to claim reimbursement for expenses, fees, or compensation for damages, or for any other reason.

ABOUT PROJECT SUBMISSIONS

Submissions are made through the ACAU [application system](#), and require creating a user account.

A project is allowed one single application covering expenses associated with activities in both the production and post-production stages, or expenses associated with activities in a single stage.

Submitting a project application does not guarantee the tax benefit will be granted.

REGARDING ELIGIBLE EXPENSES AND THE EXPENSE RECOGNITION PERIOD

The total amount of eligible expenses will consist of the sum of all expenses listed on the budget form, associated with pre-production, production, and/or post-production of the same project, and that fall within the start and end dates of the proposed activities, subject to the caps established for each category.

The project's start and end dates constitute the project's implementation and expense recognition period.

The expenses eligible will be those incurred within the Uruguayan territory between the start and end dates of the proposed activities, provided they are properly documented, auditable, and incurred by individuals that are legal residents or legal entities incorporated in the country.

Each call for proposals will detail the list of eligible expenses that will be accepted for that specific call, as well as considerations regarding the start and end dates.

The total amount of eligible expenses must reach the equivalent of 1,200,000 IU (one million two hundred thousand Indexed Units), applying the value of the Indexed Unit corresponding to the last business day of the

month prior to the project submission date.

In the case of foreign currency, the exchange rate to be used will be the interbank buying rate corresponding to the last business day of the month prior to the project submission date.

The expenses submitted must be stated as nominal amounts, excluding taxes.

REGARDING THE EVALUATION PROCESS FOR THE PROJECTS SUBMITTED

The evaluation process will be divided into two stages:

Stage 1: Eligibility (up to 20 business days)

Projects will be analyzed by ACAU's technical team and may be deemed eligible, under review, or ineligible.

Eligible: all requested documents have been submitted and they meet the requirements. Projects deemed eligible will proceed to the technical and strategic evaluation stage.

Under Review: ACAU's technical team will reopen the application form so that the applicant company can address the (technical and/or legal) observations within a maximum of 30 (thirty) business days.

Ineligible: the projects do not meet the established requirements or they do not address the issues identified within the stipulated timeframe. Projects deemed ineligible may reapply.

Stage 2: Technical and Strategic Evaluation (up to 20 business days)

Submitted projects that meet the eligibility requirements will be evaluated by a Technical Committee formed specifically for this program and composed of a representative from MIEM - Dinatel, Uruguay XXI, ANDE, and ACAU.

The purpose of the evaluation of the projects will be to recommend whether they should access the benefit or not.

The Technical Committee will evaluate the projects based on the following criteria¹ :

- a) Job creation.
- b) Creation of a supply chain (catering, transportation, lodging, equipment, among others).
- c) Amount of the investment
- d) Inclusion of a Uruguayan director or screenwriter.
- e) Inclusion of Uruguayan actors in leading roles (only for projects applying for production activities).
- f) Decentralization.
- g) Sustainability: Projects must incorporate practices that minimize environmental impact and contribute to the sustainable development of the company and its surroundings.
- h) Planned completion in Uruguay.
- i) Consistency between objectives and activities.
- j) Feasibility of the project's implementation based on its scope, budget, and production plan.
- k) Background of the company(ies) and the specific project team for the proposed project.
- l) Contribution to the visibility of the country abroad and its promotion as an audiovisual hub.

In all cases, only projects that have achieved a minimum evaluation score of 60 out of a maximum of 100 may be recommended for approval.

Projects that do not reach this score will be rejected and may reapply.

The evaluation results will be documented in the meeting's minutes, which will serve as the basis for the resolution adopted by ACAU within the scope of its authority.

RESOLUTION (within 15 business days following the date of the minutes)

Based on the minutes prepared by the Technical Committee, ACAU will issue a final resolution regarding whether or not to grant the benefit to the project in question; the decision will be formally communicated to the applicant company.

¹ Advice may be sought from external experts with knowledge of the projects' subject matter.

The decision will specify the project's purpose, details, and the applicable percentage of the tax credit relative to the total amount of eligible expenses claimed, as well as the conditions and documents to be verified upon project completion: agreed-upon verifiers demonstrating compliance with activities within the execution period set forth in the production and/or post-production plan, the executed budget, the audited expense report, and the project's execution and impact report. Additionally, the resolution will assign the project a unique and non-repeatable code, which must appear on all the expense receipts submitted.

ACAU's resolution does not imply the issuance of a tax credit or a credit certificate, nor does it replace the actions that fall under the jurisdiction of COMAP or the DGI.

IMPLEMENTATION OF THE PROPOSED PROJECT

The applicant company will carry out the activities outlined in the proposed and approved project. During implementation, the beneficiary must retain documentation proving the activities carried out and the expenses incurred within Uruguayan territory, and must provide ACAU—or its designee—with any information required to conduct technical monitoring of the project.

Modifications

Any significant modification to the approved project must be communicated to ACAU under the conditions and within the timeframes established in the relevant guidelines, and is subject to approval.

Applications for Funding Increases

Requests for funding increases may be submitted for approved projects that have already begun their activities, provided that such increases involve new production and/or post-production activities; in all cases, these requests are subject to ACAU's approval.

A request to increase the budget for approved projects does not require a minimum amount of eligible expenses. The request for an increase must be submitted through a new application using the form provided by ACAU for this purpose.

If approved, ACAU will issue a resolution that supplements or amends the original project resolution.

CLOSURE OF THE PROJECT

Upon project closure, the following must be submitted:

- **Closing Report**
- **Agreed-upon verifiers**
- **Statement of expenditures and audited report**
- **Project Data Report**

Closing Report and Verifiers:

These must be submitted to ACAU no later than 60 calendar days from the project's closing date. ACAU will check the implementation of the proposed activities and report to COMAP.

Statement of Expenses and Audited Report:

Within 60 calendar days of the project's closing date, the applicant company must submit the following documentation to ACAU:

- A statement of expenses on a spreadsheet using the provided format
- Scanned receipts
- An external audit report prepared by a local firm authorized by the [Central Bank of Uruguay](#). The preparation and submission of this report shall be the responsibility of the local production company in charge of executing the project, and its cost may not be considered an eligible expense for the purposes of determining the tax benefit.

All required documents must be sent to the following address: **taxcreditaudiovisual@acau.gub.uy**

COMAP, with the assistance of ACAU, will verify that the amounts of the expenses included in the project are consistent with market conditions; COMAP and ACAU may request additional information to verify the

reasonableness of the amounts reported.

Projects involving production and post-production may choose to submit a single final report upon completion or to submit partial reports (one for each stage), provided that the report corresponding to the production stage amounts to at least 1,200,000 IU (one million two hundred thousand Indexed Units). In such cases, for each partial report they must submit the technical report, verifiers' reports, expense statement, and audited report.

REGARDING THE ISSUANCE OF THE CERTIFICATE OF COMPLIANCE AND THE AMOUNT OF THE BENEFIT:

After receiving the information from ACAU, COMAP will review the submitted information within 45 calendar days and, if applicable, issue a Certificate of Compliance, which will specify the amount of the benefit in Indexed Units, based on the eligible expenses actually incurred.

Under no circumstances will Certificates of Compliance be issued for projects that have not reached the minimum required expenditure equivalent to 1,200,000 IU (one million two hundred thousand Indexed Units).

In cases where the actual expenses submitted and approved in the financial report are less than the approved budget, the 30% tax credit will be calculated based on the amount actually reported, provided that the minimum required eligible expenses for the call for proposals are met.

In cases where the actual expenditure reported in the financial statement exceeds the approved budget, the maximum tax credit granted will be the amount approved in ACAU's resolution granting the benefit.

The issuance of the compliance certificate does not imply issuance of the tax credit certificate.

REGARDING THE ISSUANCE OF TAX CREDIT CERTIFICATES

After receiving the certificate of compliance, the beneficiary may apply to the DGI for the corresponding tax credit certificate, the amount of which will be determined by applying the IU exchange rate in effect on the last day of the month preceding the month in which the redemption is requested.

The DGI will determine the applicable administrative procedure for this purpose and grant the tax benefit to the beneficiary company within the timeframes corresponding to the type of certificate.

OFFSETS AND OBLIGATIONS

Projects or works that receive the tax credit benefit through the Uruguay Audiovisual Tax Credit program must comply with the provisions set forth in the "Communication Guidelines for Projects, Works, and Activities Supported by ACAU," published on the institutional website.

They must also comply with the specific conditions set forth in the call for proposals to which the project is applying.

SANCTIONS

In the event of total or partial non-compliance with the established conditions during the project's execution, falsification of information, or failures to follow the prescribed procedures on the part of the Uruguayan company(ies) and/or the foreign company(ies) and/or co-producers, where applicable, ACAU will notify the other relevant bodies, and may take any administrative and legal measures deemed appropriate under the applicable national regulations.

Noncompliance will also constitute grounds for disqualification from applying for funds administered by ACAU, for the duration and scope determined by ACAU through a resolution.

INTERPRETATION

These Terms and Conditions shall be interpreted in conjunction with Decree No. 153/026 and other applicable regulations.

Any inquiries or situations requiring interpretation will be analyzed by ACAU within the scope of its authority, and ACAU may seek the opinion or advice of the competent agencies when appropriate.

CONSENT TO DATA PROCESSING

Those who submit applications and propose projects hereby expressly consent to ACAU/COMAP/DGI processing their personal data and incorporating such data into their databases as appropriate. For this purpose, the data subject may exercise their rights of access, update, correction, and deletion by contacting the following email address: info@acau.gub.uy.

In the processing of personal data provided by applicants, such data may be used for the specific purposes of each agency. Furthermore, the data subject authorizes the transfer of their data to third parties exclusively for the purposes of analysis, monitoring, evaluation, and studies deemed to contribute to those purposes. In this regard, applicants acknowledge and accept that, specifically, within the framework of the administrative oversight exercised by the Ministry of Economy and Finance in accordance with the provisions of Law No. 18,602, applicants' data may be transferred to the Ministry upon request, provided that the purposes set forth above are fulfilled.

The data collected in connection with this call for applications will be processed by the aforementioned agencies in their capacity as data controllers and in compliance with the provisions of current regulations, namely: Law No. 18,331 on the Protection of Personal Data and Habeas Data, and Decrees No. 664/008 and 414/009. Personal data will be processed with an appropriate level of protection, and the necessary security measures will be taken to prevent any alterations, losses, or unauthorized processing or access by third parties.

Participants in projects that submit proposals under this initiative, by the mere act of submitting them, hereby expressly authorize the aforementioned organizations to publicize their name, company, institutional logo, photographs, project name, and images of the project's content from any ceremony and/or event in which they participate in connection with this initiative.

REGARDING THE COPYRIGHT OF SUBMITTED PROJECTS

Applicants are responsible for obtaining the necessary authorizations and rights for the production and use of the audiovisual works and projects they submit.

The fact that an application is submitted does not imply that ACAU assumes any responsibility regarding the intellectual property rights associated with the project.

REGARDING EXTENSIONS FOR SUBMITTED PROJECTS

Requests for extensions of the deadlines set forth in these guidelines—whether to extend the project duration or for administrative reasons—must be submitted through the form provided in the ACAU application system for this purpose and will be evaluated by ACAU as stated in the established procedure.

REGARDING DOCUMENTATION SUBMITTED TO ACAU

For all types of documents that must be submitted to ACAU (such as contracts with crew members, suppliers, etc.), whether during the application, reporting, or other stages, the following will be accepted as valid signatures for documents submitted as part of the application: the original signature manually affixed to the document and then scanned, or the certified digital signature (the signature that includes a protection and certification mechanism obtained through the purchase of a token or some other tool that makes the signature identifiable and traceable).

A signature in the form of an image copied and pasted into a document will not be accepted.

Documents must be submitted in Spanish; otherwise, they must be accompanied by a simple translation, unless otherwise specified in these guidelines. ACAU may request the original documents at any stage of the process.

ANNUAL REPORT ON THE IMPLEMENTATION AND MONITORING OF THE TOOL

Under the coordination of the Uruguay Innova Program (U+I) and with the support of the National Development Agency (ANDE), ACAU will submit an annual report to the Executive Branch on the implementation of the benefit. In order to ensure consistent, verifiable, and comparable information on the activities carried out in Uruguay by beneficiary projects and their impact, upon completion of the project, beneficiary companies must submit the information necessary for developing impact reports, following the methodology, structure, content, and other requirements established by ACAU, including information regarding the following aspects:

1. **Actual expenditures incurred in Uruguay**, broken down by the categories and line items established for determining eligible expenses, indicating the total amount spent and how it compares to the projected and approved investment.
2. **Direct employment actually generated in Uruguay**, including the number of people hired, their roles, the type of employment contract, the duration of employment, and any other information ACAU may establish for measuring impact on employment.
3. **Contracts with Uruguayan suppliers and companies**, including their identification, the type of service provided, and the amount actually contracted and spent.
4. **Actual production and/or post-production expenses incurred in Uruguay**, including, where applicable, production fees and other items relevant to the assessment of the project's economic impact.
5. **Activities carried out by department**, including shooting days, production and/or post- production activities, and other information that helps measure the territorial decentralization of the activity.
6. **Involvement of local talent and expertise**, including technicians, artists, professionals, and other Uruguayan workers who participated in the project.
7. **Sustainability practices implemented**, including measures adopted during the project's execution and the results obtained, where applicable.
8. **Tax information related to the project's implementation in Uruguay**, including, where applicable, withholdings made by the beneficiary company and payments, advance payments, or other tax obligations related to the project.
9. **Other impact indicators** defined by ACAU in coordination with Uruguay Innova and ANDE, consistent with the instrument's monitoring and evaluation methodology.

Beneficiary companies must submit the requested information to ACAU within the timeframe determined by ACAU, which shall begin on the date the expense report is submitted. ACAU may request clarifications or supplementary documentation from the company when the information provided is insufficient, inconsistent, or fails to adequately support the established indicators. ACAU may request information from beneficiary companies regarding these items and additional information after the project's completion, for a maximum period of 3 (three) years, when necessary for the follow- up, monitoring, and evaluation of the program.

AMENDMENTS

ACAU may, for any reason and at any time, amend the documents through "clarifications," either on its own initiative or in response to clarifications requested by interested parties. The "clarifications" will be published on the ACAU website.

REGARDING PROCESSING TIMELINES

All deadlines mentioned and established are approximate and provided only for guidance; they are not binding and are subject to the necessary processing times.

ACCEPTANCE OF THE TERMS AND CONDITIONS

By the mere act of applying to the calls for proposals under the Uruguay Audiovisual Tax Credit program, it shall be understood that all applicants are fully aware of and unreservedly accept the terms and conditions set forth in this document and its annexes.

EFFECTIVE DATE

These Rules are published on October 6, 2026, and will take effect upon publication. The associated calls for proposals will remain open from the publication of their specific rules and in accordance with the provisions of the section titled "ON THE FORMAT AND AVAILABILITY OF CALLS FOR PROPOSALS" in this document. Any modifications will be communicated in a timely manner through the appropriate institutional channels.

QUESTIONS AND CLARIFICATIONS

Inquiries regarding the operation of the program and the application process should be directed to:
taxcreditaudiovisual@acau.gub.uy

ACAU may publish some people's inquiries anonymously on its website, so that the relevant information in those responses may aid in the interpretation of these guidelines.